



Date: 29/12/2023

Technical Picks

DCB BANK LIMITED	
Reco Price	₹ 136
Buy Call	
Target Price	₹ 143 – 145
Stop Loss	₹ 130.80
Time Frame	30 days

Rationale for Recommendation

The Stock has forming higher high higher low structure on daily timeframe. Stock has also broken previous resistance zone on chart and trading above it. Stock has massive volumes on daily timeframe. It has trading above all important EMAs on daily timeframe. RSI looks good on chart.